



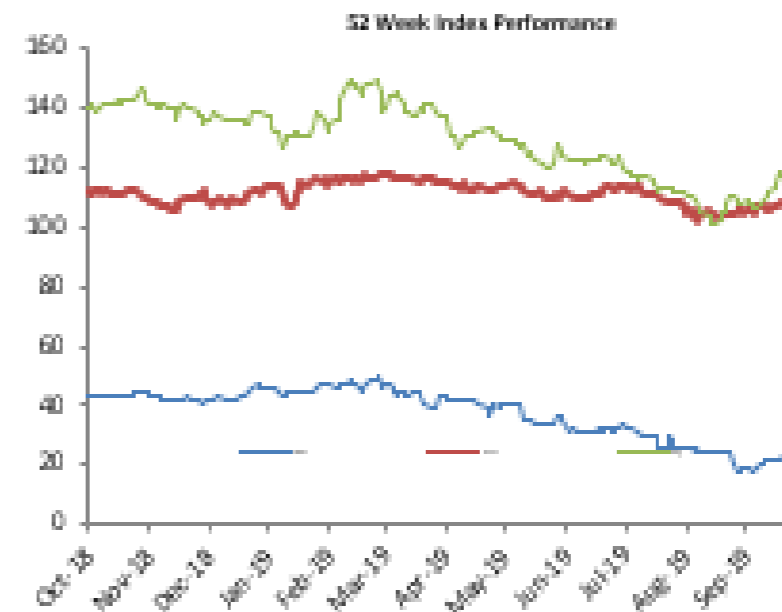
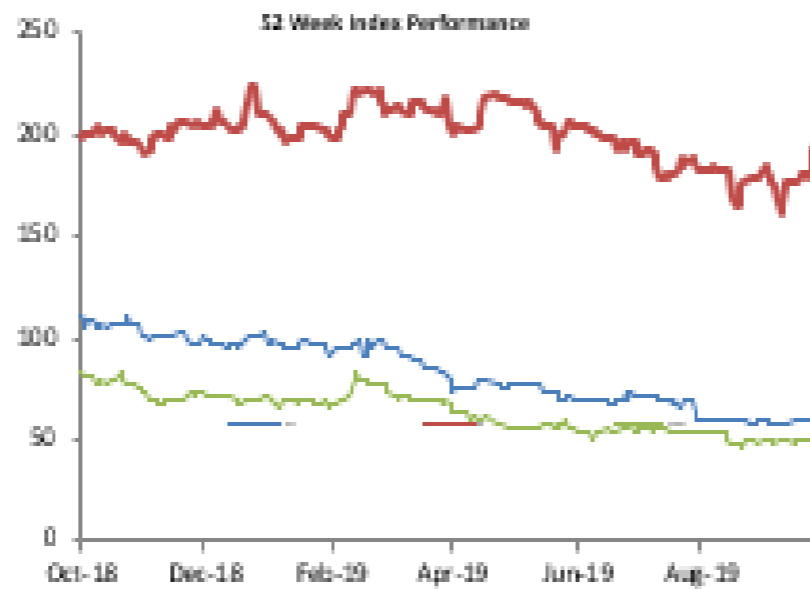
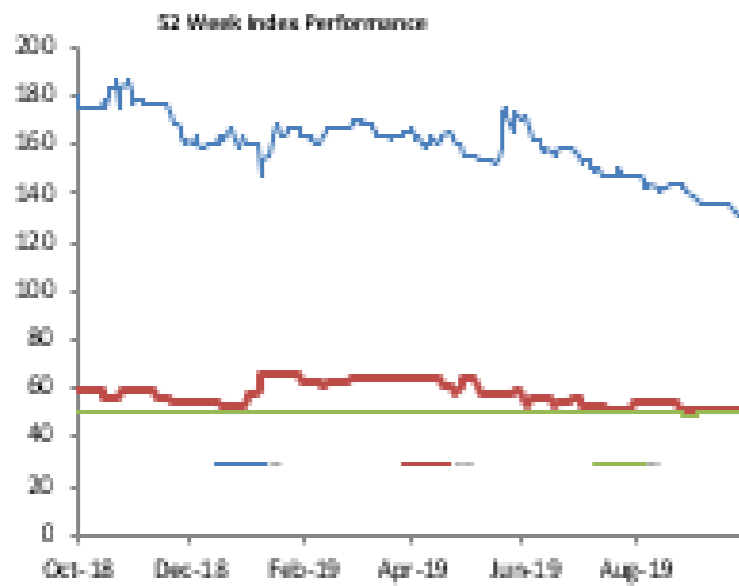
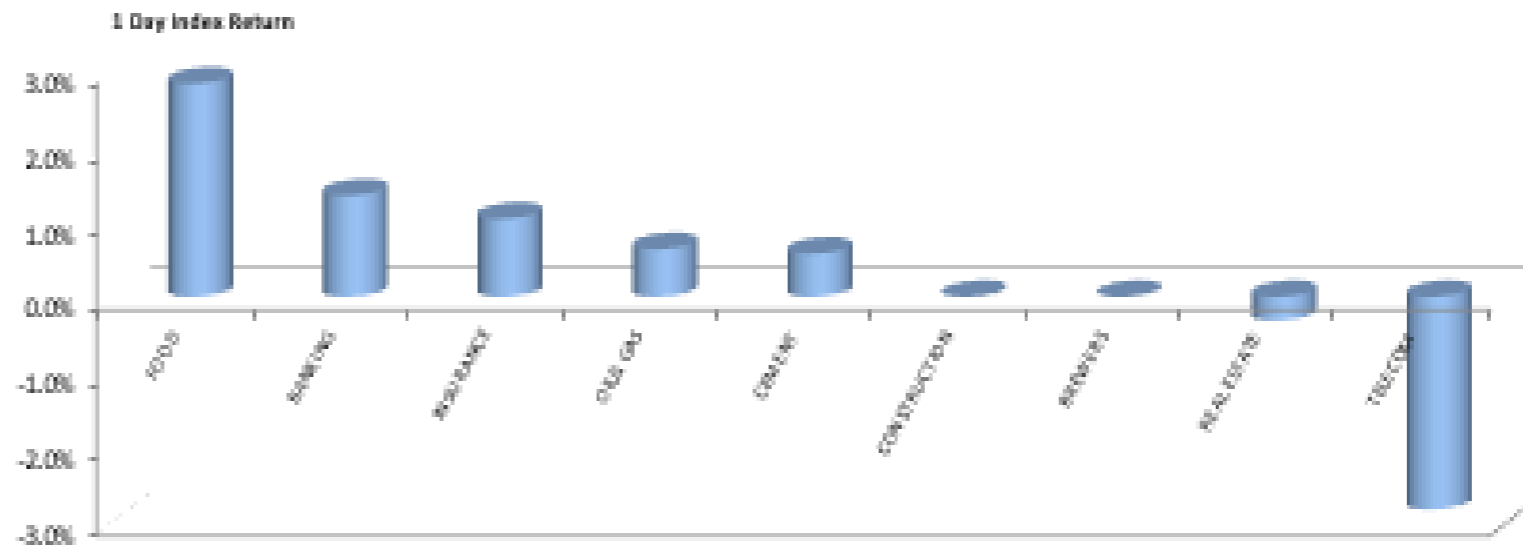
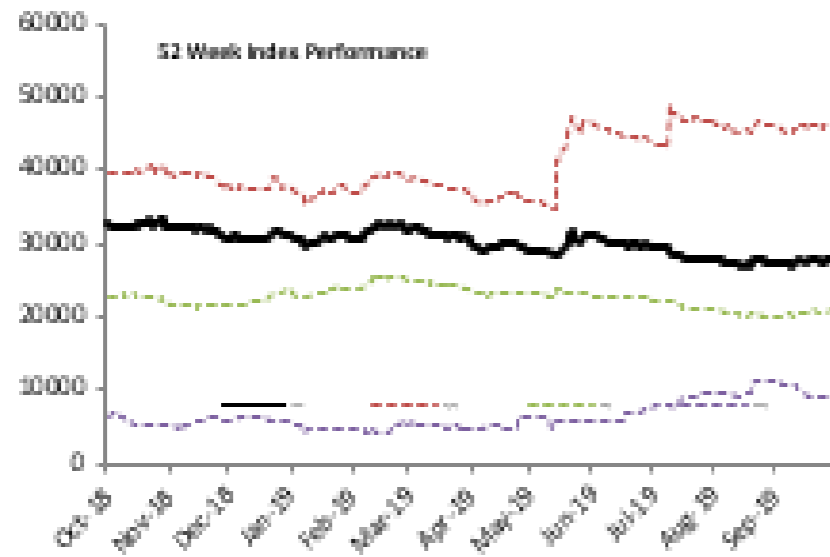
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,630.56	-0.16%	-0.07%	-7.80%	-12.09%	-15.67%
Market Cap (N billions)	13,450.44	-0.16%	-0.07%	1.85%	14.76%	12.44%
Volume Traded (millions)	194.80	4.00%	1,165.68	14,502.55	60,478.99	78,282.84
Value Traded (N millions)	3,065.35	43.80%	18,805.30	187,322.20	723,785.33	922,341.89
NGN/USD	362.23	0.06%	0.01%	0.41%	-0.49%	-0.46%
NSEASI (\$)	76.28	-0.22%	-0.08%	-8.18%	-11.66%	-15.28%
Market Cap (\$ millions)	37,132.31	-0.22%	-0.08%	1.43%	15.32%	12.96%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.34%	-1.96%	-7.02%	-16.91%	-7.02%	-16.56%	-18.68%	1.28%	-4.57%
BREWERS	0.00%	0.71%	-19.54%	-27.91%	-19.54%	-42.40%	-46.19%	1.93%	-7.31%
CEMENT	0.57%	-1.73%	-16.40%	-19.77%	-16.40%	-19.21%	-26.20%	1.58%	-8.31%
TELECOM	-2.82%	-2.27%	-5.86%	-5.86%	-5.86%	-5.86%	-5.86%	1.36%	-4.69%
PERSONAL CARE	-6.00%	-6.41%	-16.91%	-31.14%	-16.91%	-33.14%	-42.02%	2.10%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.70%	-20.29%	-8.70%	-4.22%	-13.20%	1.72%	-10.26%
FOOD	2.83%	10.60%	1.56%	-8.99%	1.56%	-5.22%	-0.12%	1.75%	-7.26%
INSURANCE	1.03%	3.35%	-1.57%	-3.02%	-1.57%	-1.57%	-0.87%	0.91%	-2.68%
OIL& GAS	0.63%	37.74%	-5.94%	-29.31%	-5.94%	-32.69%	-27.29%	3.39%	-15.96%
REAL ESTATE	-0.31%	-0.65%	-1.27%	-1.72%	-1.27%	-2.41%	-2.51%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.22%	-0.09%	3.09%	22.28%	3.09%	20.80%	15.29%	1.81%	-2.96%
Mid Cap (Mid 30%)	0.43%	0.44%	-7.99%	-13.33%	-7.99%	-12.08%	-8.17%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.52%	-0.13%	19.01%	79.18%	19.01%	48.16%	37.88%	4.38%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	222,745.38	7.70	0.65%	6.94%	18.46%	19.38%	-5.52%	18.46%	13.24%	7.70	5.90	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	197,424.11	5.50	0.00%	-0.90%	-16.03%	-32.93%	-38.20%	-16.03%	-30.82%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	32,674.47	1.65	1.23%	0.00%	1.23%	-11.29%	-7.30%	1.23%	-12.70%	1.75	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	859,390.43	29.20	5.80%	0.86%	-11.25%	-19.00%	-20.11%	-11.25%	-15.24%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	-11.32%	-5.59%	-17.39%	-17.39%	-5.59%	-20.75%	42.85	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	202,835.53	6.15	-0.81%	0.00%	-0.81%	-20.13%	-26.79%	-0.81%	-20.13%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	5.26%	37.25%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	-3.28%	-4.84%	-10.61%	-23.38%	3.51%	-10.61%	-6.35%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	587,114.43	18.70	1.08%	-1.58%	-5.56%	-14.22%	-13.02%	-5.56%	-18.87%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	128,419.27	8.05	-9.55%	-9.55%	-26.82%	-39.02%	-55.03%	-26.82%	-42.50%	10.40	6.00	15.00	6.00	17.90	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	0.00%	-0.58%	0.00%	-17.48%	0.00%	0.00%	-16.26%	1.82	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,580.84	2.00	0.00%	-9.09%	-9.09%	-16.67%	33.33%	-9.09%	5.26%	2.50	2.00	2.74	1.90	2.74	1.50
BREWERIES																
Guinness	30-Jun	51,200.20	34.00	0.00%	-4.23%	-28.65%	-45.56%	-57.50%	-28.65%	-52.78%	47.80	34.00	72.00	34.00	80.60	34.00
Nigerian Breweries	31-Dec	416,277.80	52.50	0.00%	0.96%	-16.67%	-21.35%	-42.62%	-16.67%	-38.60%	61.00	50.00	83.20	50.00	92.50	50.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	5.00%	-31.15%	-51.54%	-61.23%	-31.15%	-58.69%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,581,636.87	151.50	0.53%	-2.01%	-17.66%	-20.68%	-26.10%	-17.66%	-20.14%	181.00	150.70	205.00	150.70	216.00	150.70
C.C.N.N.	31-Dec	19,478.51	15.50	3.68%	-6.63%	17.42%	-22.11%	-38.74%	17.42%	-20.10%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	87,143.67	15.90	-0.62%	6.00%	32.50%	30.33%	-28.38%	32.50%	27.71%	16.00	12.30	16.00	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-15.30%	-32.55%	-22.38%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,443.75	1.05	-9.48%	-17.97%	-30.00%	-36.75%	-46.15%	-30.00%	-45.03%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,793.34	7.00	0.00%	-1.41%	-1.41%	-28.57%	-44.22%	-1.41%	-42.15%	7.10	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	-7.93%	-7.93%	-19.09%	-31.54%	-40.67%	-19.09%	-27.84%	33.00	26.70	47.00	26.70	47.50	26.70
Glaxo Smithkline	31-Dec	8,490.72	7.10	-0.70%	-3.40%	-30.39%	-34.26%	-49.29%	-30.39%	-51.03%	10.20	7.10	14.50	7.10	14.50	7.10
FOOD & BEVERAGES																
Cadbury	31-Dec	19,627.21	10.45	0.00%	-9.91%	-0.48%	4.50%	14.84%	-0.48%	4.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	2.68%	3.60%	31.43%	125.49%	219.44%	31.43%	235.77%	23.00	17.10	23.00	5.60	23.00	5.50
Dangote Sugar	31-Dec	130,800.00	10.90	0.00%	-1.36%	-3.96%	-23.24%	-23.24%	-3.96%	-28.52%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	37,526.59	14.30	2.14%	1.78%	2.14%	-20.56%	-28.50%	2.14%	-38.10%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,105,676.21	1,394.90	3.71%	15.27%	0.35%	-11.72%	-0.36%	0.35%	-6.07%	1,394.90	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,533.69	0.95	0.00%	-5.94%	-5.94%	-20.83%	-34.48%	-5.94%	-25.78%	1.10	0.92	1.40	0.92	1.45	0.92
UACN	31-Dec	14,406.48	7.50	-1.96%	4.90%	12.78%	-6.25%	-29.91%	12.78%	-23.08%	7.90	4.50	9.60	4.50	12.00	4.50
OIL & GAS																
Forte Oil	31-Dec	20,579.20	15.80	0.00%	-8.14%	-41.04%	-42.96%	-21.20%	-41.04%	-44.95%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.40%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	55,351.37	153.50	0.00%	-2.85%	-9.71%	-13.76%	-12.39%	-9.71%	-17.25%	175.00	153.50	188.00	153.50	188.00	150.00
Oando	31-Dec	45,250.17	3.76	-2.34%	-1.05%	-6.00%	-33.45%	-24.80%	-6.00%	-24.80%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	43,968.08	129.50	7.92%	29.50%	-13.67%	-33.93%	-29.23%	-13.67%	-36.21%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	-1.56%	5.00%	-20.25%	-40.57%	-49.60%	-20.25%	-32.98%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	307,087.22	555.00	-0.29%	20.65%	4.72%	-5.93%	-11.90%	4.72%	-13.28%	556.60	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	1.54%	0.00%	0.00%	-7.04%	-14.29%	0.00%	4.76%	0.70	0.60	0.79	0.60	0.83	0.60
Continental Re	31-Dec	21,378.43	2.07	9.52%	31.85%	8.38%	8.38%	46.81%	8.38%	8.38%	2.07	1.27	2.07	1.27	2.07	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-0.83%	-1.64%	15.83%	-0.83%	6.19%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,430.00	1.66	-2.35%	-7.78%	-17.00%	-24.55%	-14.87%	-17.00%	-9.29%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-10.91%	-9.26%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-14.14%	-31.31%	-28.64%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	40,350.00	40.35	0.00%	0.00%	-22.40%	-35.70%	-28.65%	-22.40%	-36.95%	52.00	40.35	75.00	40.35	75.00	40.35
ICT																
MTN Nigeria	31-Dec	2,656,263.95	130.50	-4.04%	-6.79%	1.12%	45.00%	45.00%	1.12%	45.00%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	8.64%	NA	NA	NA	NA	NA	399.30	283.50	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CAP PLC	25.55	9.89%	CONTINENTAL REINSURANCE PLC	2.07	31.85%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	110.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	219.44%
CONTINENTAL REINSURANCE PLC	2.07	9.52%	TOTAL NIGERIA PLC.	129.50	29.50%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	23.00	235.77%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	141.72%
NPF MICROFINANCE BANK PLC	1.20	9.09%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	555.00	20.65%	LAFARGE WAPCO PLC.	15.90	32.50%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	110.00%	DIAMOND BANK PLC	2.42	110.00%
TOTAL NIGERIA PLC.	129.50	7.92%	NESTLE NIGERIA PLC.	1,394.90	15.27%	DANGOTE FLOUR MILLS PLC	23.00	31.43%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	105.08%
LASACO ASSURANCE PLC.	0.30	7.14%	CAP PLC	25.55	9.89%	C & I LEASING PLC.	7.30	30.36%	B.O.C. GASES PLC.	6.12	45.37%	CONTINENTAL REINSURANCE PLC	2.07	52.00%
GUARANTY TRUST BANK PLC.	29.20	5.80%	ASSOCIATED BUS COMPANY PLC	0.34	9.68%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	130.50	45.00%	B.O.C. GASES PLC.	6.12	46.81%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	AIRTEL AFRICA PLC	308.00	8.64%	ACCESS BANK PLC.	7.70	18.46%	LAFARGE WAPCO PLC.	15.90	27.71%	MTN NIGERIA PLC	130.50	45.37%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	4.35%	LASACO ASSURANCE PLC.	0.30	7.14%	CEMENT CO. OF NORTH.NIG. PLC	15.50	17.42%	JOHN HOLT PLC.	0.55	25.00%	UNION BANK NIG.PLC.	7.00	45.00%
NESTLE NIGERIA PLC.	1,394.90	3.71%	ACCESS BANK PLC.	7.70	6.94%	JOHN HOLT PLC.	0.55	17.02%	UNION BANK NIG.PLC.	7.00	25.00%	STERLING BANK PLC.	2.00	37.25%
CEMENT CO. OF NORTH.NIG. PLC	15.50	3.68%	LAFARGE WAPCO PLC.	15.90	6.00%	CUTIX PLC.	1.60	14.29%	CHAMS PLC	0.24	20.00%	BERGER PAINTS PLC	7.50	33.33%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NATIONAL SALT CO. NIG. PLC	13.40	-2.19%	UNILEVER NIGERIA PLC.	26.70	-7.93%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-26.82%	CHAMPION BREW. PLC.	1.15	-42.21%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.05	-46.15%
OANDO PLC	3.76	-2.34%	FORTE OIL PLC.	15.80	-8.14%	LINKAGE ASSURANCE PLC	0.51	-28.17%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-42.50%	KEJA HOTEL PLC	1.18	-48.02%
MANSARD	1.66	-2.35%	LIVESTOCK FEEDS PLC.	0.43	-8.51%	GUINNESS NIG PLC	34.00	-28.65%	FORTE OIL PLC.	15.80	-44.95%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-49.29%
WEMA BANK PLC.	0.59	-3.28%	STERLING BANK PLC.	2.00	-9.09%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.05	-30.00%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.05	-45.03%	ETERNA PLC.	3.15	-49.60%
MTN NIGERIA PLC	130.50	-4.04%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-9.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-30.39%	UNIVERSITY PRESS PLC.	1.15	-47.25%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-55.03%
UNILEVER NIGERIA PLC.	26.70	-7.93%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-9.65%	INTERNATIONAL BREWERIES PLC.	12.60	-31.15%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-51.03%	GUINNESS NIG PLC	34.00	-57.50%
LIVESTOCK FEEDS PLC.	0.43	-8.51%	LEARN AFRICA PLC.	1.12	-9.68%	CHAMPION BREW. PLC.	1.15	-31.95%	GUINNESS NIG PLC	34.00	-52.78%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
JACN PROPERTY DEVELOPMENT CO. LIMITED	1.05	-9.48%	JOHN HOLT PLC.	0.55	-9.84%	MCNICHOLS PLC	0.49	-34.09%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	CUTIX PLC.	1.60	-60.98%
ECOBANK TRANSNATIONAL INCORPORATED	8.05	-9.55%	CADBURY NIGERIA PLC.	10.45	-9.91%	UNIVERSITY PRESS PLC.	1.15	-37.84%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.60	-61.23%
JOHN HOLT PLC.	0.55	-9.84%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.05	-17.97%	FORTE OIL PLC.	15.80	-41.04%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%

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